

GROUP VOLUNTARY TERM LIFE CERTIFICATE SUMMARY



This summary describes the terms and conditions of the Policy. For a complete description of the terms and conditions of the Policy, refer to the appropriate section of the Certificate, available from the Policyholder. The capitalization of a term not normally capitalized according to standard punctuation rules indicates a word or phrase that is a defined term in the Certificate. A person is not necessarily entitled to insurance because he or she received this summary. A person is only entitled to insurance if he or she is eligible in accordance with the terms of the Policy. This summary was published on December 14, 2016.

POLICY INFORMATION

Policyholder: Lancaster School District
Policy Effective Date: May 1, 2012
Policy Number: GVTL-AKTN
Class(es): All Eligible Active Board Members

Policy Anniversary: January 1
Group Number: G000AKTN

ELIGIBILITY

You (the Member) and Your eligible Dependents must be able to perform normal activities and not be confined (at home, in a hospital, or in any other care facility) to be eligible for insurance.

A Member who is not eligible for insurance under the Policy on the Policy Effective Date, or an individual that becomes a member after the Policy Effective Date, becomes eligible for insurance under the Policy on the day following completion of an Eligibility Waiting Period of 30 days.

WHEN INSURANCE BEGINS

An eligible Member will become insured on the first day of the month that coincides with or follows the day the Member becomes eligible, subject to certain conditions (as described in the When Insurance Begins provision in the Certificate).

An eligible Dependent will become insured on the latest of the day the Member becomes insured, the Member acquires the eligible Dependent, or the Member submits a Written Request to enroll the Dependent for insurance (if required), subject to certain conditions (as described in the Exceptions to When Insurance Begins provision in the Certificate).

Additional eligibility conditions apply as described in the Certificate.

BENEFIT AMOUNT(S)

Insurance for You (The Member)

You may elect to be insured for an amount of life insurance from \$5,000 to \$500,000, in increments of \$5,000. In no event shall Your amount of life insurance exceed 7 times Your Annual Earnings, rounded to the next higher multiple of \$5,000.

Your Guarantee Issue Amount is 7 times Your Annual Earnings or \$200,000, whichever is less. If You have questions regarding the amount of Your insurance, You may contact the Policyholder.

Insurance for Your Dependent(s)

You may elect to have Your Spouse insured for an amount of life insurance from \$5,000 to \$300,000, in increments of \$5,000, provided the amount elected does not exceed 100% of Your amount of life insurance.

You may elect to have Your eligible Dependent child(ren) insured for an amount of life insurance equal to \$10,000, provided the amount elected does not exceed 100% of Your amount of life insurance. Each eligible Dependent child must have the same amount of insurance.

The Guarantee Issue Amount for Your Spouse is 100% of Your elected amount of life insurance or \$50,000, whichever is less. The Guarantee Issue Amount for Your Dependent child(ren) is 100% of Your elected amount of life insurance or \$10,000, whichever is less. If You have questions regarding the amount of insurance for Your Dependent(s), You may contact the Policyholder.

Benefit Reduction(s)

As You grow older, the amount of life insurance for You and Your Spouse will be reduced according to the following schedule:

At the Age of:	The Original Amount of Insurance Will Reduce to:
65.....	65%
70.....	50%

Insurance ends on the date of Your retirement.

FEATURE(S)

Annual Increase Option

You may submit a Written Request to increase the amount of insurance once a year, provided the new amount of insurance does not exceed the maximum benefit amount shown in the Schedule. You may increase Your amount of insurance by up to \$5,000, in increments as shown in the Schedule, subject to certain conditions.

Living Benefits

In the event You or Your Spouse incur a Terminal Condition while insured under the Policy, You, Your Spouse or Your legal representative may submit a Written Request for an advance payment of part of Your or Your Spouse's life insurance death benefit. The maximum amount of Living Benefits available is 75% of the amount of life insurance for You or Your Spouse in effect at the time of the request or \$375,000, whichever is less.

Portability

In the event Your insurance under the Policy ends, You have the right to continue receiving group life insurance for You and/or Your Dependent(s), subject to certain conditions.

Conversion

If group life insurance ends or the benefit reduces, You or any of Your Dependent(s) may apply for an individual policy of life insurance, subject to certain conditions.

EXCLUSION(S)

We will not pay benefits for a death which results from suicide, while sane or insane, within two years from the date insurance begins (under the Policy or any Prior Plan). Instead, We will refund the total of the premiums paid for insurance under the Policy.

If death results from suicide, while sane or insane, within two years from the effective date of any increase in the amount of insurance under the Policy, benefits in the amount of the increase will not be paid. Instead, We will refund the total of the premiums paid under the Policy for said increase in insurance.