Lancaster School District

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries.

We recommended that all employees visit our education page which can be found here: https://www.omni403b.com/Employees/Education

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

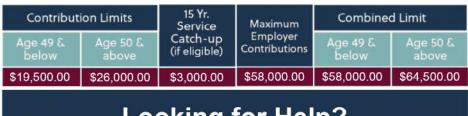
Future retirement savings value assuming 6% growth.			
Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. Click the link below to print and complete a Salary Reduction Agreement: https://www.omni403b.com/SRA

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2021, you may contribute up to \$19,500 if you are 49 years of age and below and up to \$26,000 if you are 50 years of age and over. You may also be entitled to additional catchup provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877-544-6664** for further details.



Looking for Help? Click the link below for an investment professional to reach out to you.

https://www.omni403b.com/PlanDetail

New accounts may be opened with following approved service providers

AIG RETIREMENT SERVICES FORMERLY VALIC AMERICAN FIDELITY ASSURANCE CO AMERICO FINANCIAL LIFE ANNUITY AMERIPRISE FINANCIAL RIVERSOURCE CALIFORNIA TEACHERS ASSOCIATION CTA CALSTRS PENSION 2 VOYA EQUITABLE FORMERLY AXA FIDUCIARY TRUST INTL FRANKLIN TEMPLETON HORACE MANN LIFE INS CO INDUSTRIAL ALLIANCE SEC BEN INVESCO OPPENHEIMERFUNDS METLIFE METLIFE INVESTORS MIDLAND NATIONAL LIFE INSURANCE NATIONAL LIFE GROUP LSW NATIONWIDE RETIREMENT PLANS NORTH AMERICAN CO FOR LIFE AND HEALTH NY LIFE INS ANNUITY CORP ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE PACIFIC LIFE INSURANCE COMPANY PAUL REVERE INSURANCE GROUP PENSERV SMARTSAV FORMERLY FORESTERS PFS INVESTMENTS PLANMEMBER SERVICES CORP ROTH CALIFORNIA TEACHERS ASSOC CTA ROTH EQUITABLE FORMERLY AXA ROTH NATIONWIDE RETIREMENT PLANS ROTH SECURITY BENEFIT SECURITY BENEFIT THRIVENT FINANCIAL FOR LUTHERANS TRANSAMERICA VANGUARD FIDUCIARY TRUST CO VOYA FINANCIAL RELIASTAR WADDELL REED INC CALPERS DEFERREDCOMPENSATION PRGM 457 SECURITY BENEFIT 457

